

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Establishment- EFS&T Dept., - Loans and Advance – House Building Advance of Rs.2,00,000/- to P. Venkateswar Rao, A.S.O., EFS&T Dept., for carrying out Repairs to House- Sanctioned – orders –issued .

ENVIRONMENT, FORESTS, SCIENCE & TECH. (OP) DEPARTMENT

G.O.Ms. No. 42

Date: 12-03-2014

Read the following:-

- 1.G.O.Ms.No.105, Fin. & Plg. (FW&AL) Dept., dt: 20.06.98.
- 2.G.O. (P). No.122, Fin. & Plg. (FW&AL) Dept., dt: 20.08.99.
- 3.G.O.Ms. No.174, Finance (A&L) Dept., Dt:15.05.2010
- 4.G.O.Rt.No. 166, Fin (A&L) Dept., dt.25.01.2014.
- 5.G.O.Rt. No. 122, E.F.S. & T. (OP) Dept., Dt. 07.03.2014.
- 6.Application of Sri P.Venkateswara Rao, Asst. Section Office
Dept., Dt. 09.01.2014

ORDER:-

Under Article 230 and 230-A of the A.P. Financial Code, Vol. I, sanction is hereby accorded for the grant of a loan of Rs.2,00,000/- (Rupees Two lakhs only) to Sri P.Venkateswara Rao, Asst. Section Officer, Environment, Forests, Science & Technology Dept., for effecting repairs to his owned house at H.No.8-37, Ramidi Malla Reddy Nagar, Almasguda Village, Saroornagar Mandal, Ranga Reddy Dist., The advance shall be disbursed to him in a lumpsum and it shall be drawn immediately.

2. The Advance sanctioned in para (1) above is subject to the following conditions:-

(i) That the alterations and additions should be completed within six months from the date of drawl of advance and the fact intimated to the Government along with the certificate from an Executive Engineer.

(ii) That the house should be mortgaged in favour of Government within six months.

(iii) That the advance sanctioned shall be utilized for effecting repairs to his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government sanction.

3. The advance of Principal amount shall be recovered in (20) monthly installments Rs.10,000/- for month, after the principal amount is completely recovered interest at the rate of 5½ (simple Interest) per annum will be charged and recovered in (5) installments. The interest will be charged from the date of payment of first installment of the advance.

4. The recovery of the advance shall be effected through monthly pay/leave salary of the grantee. If the grantee ceased to be in service for any reason other than the normal retirement/Superannuation or if he dies before the repayment of the advance in full, the entire advance shall become payable to the Govt., forthwith. Failure on the part of the grantee or his successors to repay the advance for any reason the Government will take action as may be permissible under Law.

5. The expenditure shall be debited to Head of Account “7610- Loans to Govt. Servants – M.H. 201 – House Building Advances – S.H. (05) – Loans to other Officers”.

6. The Deputy Pay & Accounts Officers, Secretariat Branch, Hyderabad, is informed that the advance has been sanctioned from the funds allotted in the reference 4th read above.

7. Sri P.Venkateswara Rao, Asst. Section Officer, Environment, Forests, Science and Technology Department has submitted the surety and agreement bonds as required under rules.

8. The Environment, Forests, Science & Technology (Claims) Department are requested to draw and disburse the amount sanctioned in para (1) above to the individual immediately.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**B.S.S. PRASAD
SPECIAL SECRETARY TO GOVERNMENT**

To

Sri P.Venkateswara Rao, A.S.O., E.F.S.&T. Dept.
The E.F.S. & T. (Claims) Dept.
The A.G. A.P., Hyderabad.
The Dy. PAO, Sectt. Branch, Hyderabad.
SC/SF.

// FORWARDED :: BY ORDER //

SECTION OFFICER